

MINUTES OF THE **VIRTUAL** MEETING OF THE COMMITTEE OF MANAGEMENT OF WHITEINCH AND SCOTSTOUN HOUSING ASSOCIATION LTD HELD AT 7.15PM ON WEDNESDAY 22nd SEPTEMBER 2021

Present : C Watson (Chairperson)
C Ennemoser
L Stevenson
R Carrigan
D Keaveney
A Bruce

In attendance : K McQueen Deputy Chief Executive
K Szulc HR & Support Services Officer (Minutes)
J Gordon Property Services Manager
A Reid Financial Services Manager
S Shone Director of Housing Services
C Docherty Auditor, RSM

1. **APOLOGIES**

I Morrison, L Mimmagh, S Leighton (leave of absence) & R Hunter (leave of absence).

2. **CHAIRPERSON'S REMARKS/COMMITTEE – STAFF NEWS**

This will be the last meeting for K McQueen who will be retiring from the organisation at end of this month. R McNeil, Energy Advice Officer, who we employ via The Wise Group retires also, with John McCarroll also from The Wise Group replacing him. WSHA MacMillan Coffee morning – amount raised to follow. Chris Docherty, RSM, is welcomed to meeting.

3. **DECLARATIONS OF INTEREST**

None

4. **FINANCIAL STATEMENTS TO 31ST MARCH 2021**

The reports have been constructed by WSHA Finance Team and RSM Team. The Audit Sub-committee recommend that the Committee approve the accounts. The Audit Sub-committee have gone through the accounts and are satisfied. Chris Docherty said that costs had reduced and the repairs maintenance programme had been delayed. There was a surplus of £1.5m, up 33% on 2020. The deferred works need to take place which will use some of surplus. £1m actuarial gain that came in last year through SHAPS has reversed this year. It is an accounts transaction that has no impact on cash. The balance sheet is very healthy and well managed with cash of £6.5m, small debt of £2.7m. Capital repayments are made and adherence to covenants. The disclosure in the audit report is three pages long due to changes in law that require uncertainties to be disclosed as well as compliance to significant laws. RSM deem the organisation to be a going concern. The audit findings report is fully complete for WSHA and the two subsidiaries whose accounts are clean and unmodified. WCL had an outstanding matter, following resolution will meet statutory deadline of 31/12/21. All amendments to figures have been made by the Financial Services Manager (FSM) and the Finance Team, with some minor recommendations. There are no Committee of Management concerns; anything would have been addressed already. There are no additional audit fees or overruns, and it is a testament to the FSM and his team actively engaging with FSM. A Committee Member thanked Chris for his update and the FSM and his team for the work done. The FSM said

that the WCL Scottish Government (SG) ICF monitoring report report has been completed and issued to SG on Friday night. SG have acknowledged and this has been advised to RSM. In terms of WCL's going concern forecast for 2022/23, work will be started on this over the next week or two. There is an investigation currently underway and RSM are waiting for information from the investigator, details of which are mentioned in the pack; WSHA have responded the management points, which RSM have accepted. Chris Docherty said that there was an executive summary with the audit findings report. The FSM said that WSPM & WSES's accounts are there for info only, and they have been signed off by appropriate board. There were no further questions. The accounts to 31/3/2021 were approved by L Stevenson and seconded by C Ennemoser.

5. **ANY OTHER BUSINESS**

The financial information for the SHR needs to be completed. There will be a direct correlation of the approved statutory accounts that the regulator needs to see. The Committee approved the FSM's request for this information to be uploaded to the SHR portal. The Committee were happy for the accounts to be signed off.

6. **DATE AND TIME OF NEXT MEETING**

The next meeting was scheduled for 6.30pm on Wednesday 6th October 2021. Please note that this has since been changed to Wednesday 13th October 2021 at 6.30pm.